

Reg No:.....

K25FY2419 B

Name :.....

Second Semester FYUGP Commerce Examination
APRIL 2025 (2024 Admission onwards)
KU2DSCCOM107 (FUNDAMENTALS OF INCOME TAX)
(DATE OF EXAM: 30-4-2025)

Time : 120 min

Maximum Marks : 70

Part A (Answer any 6 questions. Each carries 3 marks)

1. Give any three examples of indirect tax. 3
2. Define the term supply. 3
3. What is Excise duty? 3
4. Explain the concept Deemed Assessee. 3
5. Who is required to pay income tax? 3
6. Who is a deemed resident? 3
7. What is business income? 3
8. What income is taxable for a non-resident in India? 3

Part B (Answer any 4 questions. Each carries 6 marks)

9. Describe the introduction to tax. 6
10. Distinguish between Direct Tax and Indirect Tax. 6
11. List out the advantages of GST over previous tax systems. 6
12. Dr. Babu has stayed in India for 250 days this year but only 100 days each year in the last 6 years. Write note on his residential status. 6
13. Mr. Anil, a foreign national, lived in India for 200 days in the previous year and 400 days in the last 4 years. Find his residential status. 6
14. State the allowances under the head income from salary. 6

Part C (Answer any 2 question(s). Each carries 14 marks)

15. Describe the steps involved in filing an e-Return. 14
16. Explain powers and functions of CBDT. 14
17. Explain how Income Tax contributes to social welfare programs. 14