



K25U 1351

Reg. No. :

Name :

**Second Semester B.A. Degree (C.B.C.S.S. – OBE – Supplementary/
Improvement) Examination, April 2025
(2019 to 2023 Admissions)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO/DEVECO : Micro Economic Analysis – II**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** question carries **one** mark.**(6×1=6)**

1. Define marginal revenue.
2. What is price discrimination ?
3. Define Pareto optimality.
4. What is total physical product ?
5. Mention two ways of regulating monopoly.
6. What is a cartel ?

PART – B

Answer **any six** questions. **Each** question carries **two** marks.**(6×2=12)**

7. What is price leadership ?
8. Define marginal revenue product.
9. What is Lerner index ?
10. Define collusive oligopoly.
11. What is monopsony market ?
12. What do you mean by the wage fund theory ?
13. What is the dynamic theory of profit ?
14. List out the examples of oligopoly industries of Indian markets.

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PART – C

Answer **any four** questions. **Each** question carries **three** marks.**(4×3=12)**

15. Explain the nature of AR, MR and demand curves in the perfect competition.
16. Explain the long run equilibrium of industry in the perfect competition.
17. Discuss the nature of average and marginal revenue curves of a monopolist.
18. Explain different types of dumping.
19. Explain the classical theory of interest.
20. Discuss the product exhaustion theorem.

PART – D

Answer **any two** questions. **Each** question carries **five** marks.**(2×5=10)**

21. Explain the characteristics of oligopoly. Discuss the price rigidity in oligopoly with kinked demand model.
22. Define price discrimination. Discuss different degrees of price discriminations.
23. Explain the marginal productivity theory of distribution.
24. Discuss the short run and long run equilibrium in the monopolistic competition.