Time: 3 Hours

Reg.	No.:	
Mana		

IV Semester M.A. Degree (CBCSS - OBE - Regular) Examination, April 2025 (2023 Admission) **ECONOMICS**

MAECO04C14: Economics of Growth and Development

Max. Marks: 60

Short answer questions (any 5).

 $(3 \times 5 = 15)$

- Distinguish between the Backwash effect and Linkage in balanced growth.
- List the key components of the Gender Empowerment Index.
- Explain how Piketty contrasts capital inequality and income inequality.
- 4. Define the steady state in the Solow-Swan model and describe how it is achieved.
- 5. Clarify the concept of geographical dualism and its contribution to regional disparities. 6. Identify the primary factor driving rural-urban migration according to the Todaro

Short essay questions (any 3).

Model.

(6×3=18)

- 7. Outline how the technological divide impacts the development gap.
- 8. Associate the differences between Sen's Entitlement approach and Capability approach in understanding poverty.
- 9. Illustrate the key features of the Ramsey Growth Model and its consumer optimization process.

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- 10. Classify the role of human capital in the Uzawa-Lucas model and how it differs from physical capital.
- 11. Evaluate how Gunder Frank's theory explains underdevelopment and challenges traditional development views.

(9×3=27)

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Essay questions (Answer any 3).

- 12. Compare the different measures of inequality and identify the most accurate one for modern economies.
- 13. Explain the key features of Joan Robinson's growth model and how it links effective demand and capital accumulation?
- 14. Analyze how the Center-Periphery theory explains global inequalities between developed and developing regions.
- 15. Discuss the contribution of human capital to long-term economic growth in Endogenous Growth Theory.
- 16. Examine how technology and the choice of techniques affect economic growth and development.