

Reg No:.....  
Name :.....

K24FY1244

**First Semester FYUGP Islamic History Examination**  
**NOVEMBER 2024 (2024 Admission onwards)**  
**KU1MDCISH101 (ISLAMIC FINANCE AND BANKING)**  
**(DATE OF EXAM: 29-11-2024)**

Time : 90 min

Maximum Marks : 50

**Part A (Answer any 6 questions. Each carries 2 marks)**

1. What is the definition of Islamic economics? 2
2. Explain how Zakat is calculated and its role in wealth distribution. 2
3. Explain how Waqf is being used in today's context to address social issues. 2
4. How does Islamic ethical consumerism differ from conventional consumerism? 2
5. What is the significance of the term "halal" in ethical consumerism? 2
6. Describe how Islamic environmental ethics influence sustainable development practices. 2
7. Define the term "Zakat al-Fitr" and its relevance to economic justice in Islam. 2
8. What is globalization in the context of economics? 2

**Part B (Answer any 4 questions. Each carries 6 marks)**

9. Compare and contrast the economic impacts of wealth distribution through Zakat and Sadaqah. How do they function differently in alleviating poverty? 6
10. Examine the historical development of Waqf. What key changes have influenced its role in society from its inception to the present day? 6
11. Propose a collaborative project that combines Zakat and microfinance to address specific community needs, such as education or healthcare. What roles would each component play, and what objectives would you aim to achieve? 6
12. Propose a framework for an Islamic business that prioritizes environmental sustainability. What specific strategies would you implement? 6
13. Formulate a research project that explores the relationship between Islamic perspectives on economic justice and contemporary economic systems. What methodologies would you employ, and what questions would you seek to answer? 6

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14. Examine how Islamic finance can contribute to financial inclusion in both Muslim and non-Muslim populations. What unique advantages does it offer? 6

**Part C (Answer any 1 question(s). Each carries 14 marks)**

15. Propose a model for an Islamic economic development program that leverages global trade opportunities while maintaining adherence to Islamic principles. What key components would you include? 14
16. Develop a comprehensive proposal for a Sharia-compliant microfinance institution. What principles would guide its operations, and how would it differentiate itself from conventional microfinance? 14

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