



K23P 0227

Reg. No. : .....

Name : .....

**IV Semester M.Com. Degree (CBSS – Reg./Supple./Imp.)**  
**Examination, April 2023**  
**(2019 Admission Onwards)**  
**Elective – A – FINANCE**  
**COM 4E03 : Financial Markets and Services**

Time : 3 Hours

Max. Marks : 60

**SECTION – A**

Answer **any four** questions in this Section. **Each** question carries **1** mark for Part (a), **3** marks for Part (b) and **5** marks for Part (c).

1. a) Who are 'Arbitrageurs' ?  
b) "Factoring offers various benefits to the clients". Justify.  
c) Summarise the characteristic features of a developed money market.
2. a) Comment on STRIPS.  
b) Highlight the salient objectives of LIC.  
c) Discuss briefly the powers and functions of SEBI.
3. a) Compare ADR and GDR.  
b) Point out the challenges faced by the Indian Financial Services Sector.  
c) Evaluate the contributions of IFCI towards entrepreneurship development in India.
4. a) What is meant by 'Due Diligence Certificate' ?  
b) Write a note on (i) Blank Transfer (ii) Wash Sales (iii) Carbon Index.  
c) Clarify the merits and demerits of using Plastic Cards.

P.T.O.

K23P 0227



5. a) Who is an 'Underwriter' ?  
b) State the important criteria for 'Listing of Securities'.  
c) Distinguish Forwards from Futures.
6. a) What is 'Mezzanine Financing' ?  
b) How do Closed-Ended funds and Open-Ended funds differ from each other ?  
c) Define 'Venture Capital'. State its important features. (4×9=36)

**SECTION – B**

Answer the **two** questions in this Section. **Each** question carries **12** Marks.

7. a) "The Scope for Merchant Banking is wider in India". Elaborate in detail.  
OR  
b) "Credit Rating is only a current option on the financial capacity to repay debts in time". Examine the merits and demerits of Credit Rating in India.
8. a) Narrate in detail the objectives, functions, and schemes of NABARD.  
OR  
b) Portray the recent developments in the Indian Capital Market in detail.

(2×12=24)