

Reg. No. : .....

Name : .....

I Semester M.Com. Degree (C.B.S.S. – Reg./Supple./Imp.)  
Examination, October 2021  
(2018 Admission Onwards)

## COM1C01 : BUSINESS ENVIRONMENT AND POLICY

Time : 3 Hours

Max. Marks : 60

## SECTION – A

Answer any four questions in this Section. Each question carries 1 mark for Part (a), 3 marks for Part (b) and 5 marks for Part (c).

1. a) What is SWOT analysis ?  
b) Specify major challenges of International Business Environment.  
c) "Business Environment is dynamic and multi-faceted". Substantiate.
2. a) What is LPG ?  
b) Briefly explain the major components of Economic Environment.  
c) Describe the features, merits and demerits of mixed economy.
3. a) What is FEMA ?  
b) Point out the objectives and scope of Competition Act, 2002.  
c) Differentiate between Foreign Direct Investment (FDI) and Foreign Portfolio Investment (FPI).
4. a) What is TRIMS ?  
b) Furnish the functions of WTO in promoting World trade.  
c) Mention the provisions of the recent foreign trade policy of India.
5. a) What do you mean by Corporate Governance ?  
b) List out the main objectives of IRDA.  
c) Examine the dark side of Globalization.

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6. a) What is GATT ?  
b) Write short notes on : BRICS, SAARC.  
c) Highlight the role of SEBI in regulating Business Environment. (4×9=36)

## SECTION – B

Answer the two questions in this Section. Each question carries 12 marks.

7. a) What do you mean by social responsibility ? "Organizations can achieve sustainability by paying careful attention to their impact on society and the environment". Comment.  
OR  
b) Explain types of unemployment in India. How can they be removed ?
8. a) "Micro environment consists of the factors of the company's immediate environment and that affect its performance". Discuss.  
OR  
b) What is MNC ? Explain the role of MNCs in India. (2×12=24)