

K24P 0209

Reg. No. : .....

Name : .....

IV Semester M.A. Degree (CBSS – Reg./Supple. – (One Time Mercy  
Chance)/Imp.) Examination, April 2024  
(2014 Admission Onwards)  
**ECONOMICS**  
**ECO4C15 : Growth and Development**

Time : 3 Hours

Max. Marks : 60

## PART – A

Answer **all** the **eight** questions in Part – A. Each question carries  $\frac{1}{2}$  mark.

- According to Lewis Model, the actual economy grows only when
  - The modern sector increases its output share relative to the traditional sector
  - Agriculture sector uses modern equipment
  - Agriculture sector hires labour economically
  - Modern manufacturing sector is labour intensive
- Solow built his model as an alternative to
  - Kaldor's model of growth
  - Ranis–Fei model of growth
  - Harrod–Domar model of growth
  - Meade's model of growth
- Which of the following is correct about Kaldor's Growth Laws ?
  - The growth of the GDP is positively related to the growth of the manufacturing sector
  - The productivity of the manufacturing sector is positively related to the growth of the manufacturing sector
  - The productivity of the non-manufacturing sector is positively related to the growth of the manufacturing sector
  - All of the above

P.T.O.

K24P 0209

-2-



- The number of deaths during the first 28 completed days of life per 1000 live births in a given year is defined as
  - Crude mortality rate
  - Neonatal mortality rate
  - Age specific mortality rate
  - Infant mortality rate
- Balanced growth implies
  - Simultaneous development of a variety of activities, which support one another
  - Equal allocation of resources to different sectors
  - Different sectors growing at their natural rates of growth
  - Uniform rate of growth of output over time
- Which of the following models formed the basis of India's Second Five Year Plan ?
 

1) Harrod–Domar model	2) Raj–Sen model
3) Cambridge model	4) Mahalanobis model
- Increase in utility or welfare helps to understand
  - Static gains from international trade
  - Dynamic gains from international trade
  - Both of the above
  - None of the above
- Which of the following are included in the international liquidity ?
 

1) Official holdings of gold	2) Foreign exchange
3) SDRs	4) All of the above

(8×½=4)

K24P 0209

-4-



## PART – D

Answer **any two** questions in Part – D. Each question carries **10** marks. No answer should exceed **six** pages.

- Discuss Lewis model of unlimited supply of labour.
- What are the benefits of trade liberalization ?
- What are the factors affecting capital output ratio ? Explain.
- Explain endogenous growth theory.

(2×10=20)



-3-

K24P 0209

## PART – B

Answer **any eight** questions in Part – B. Each question carries **2** marks. No answer should exceed **one** page.

- What is development gap ?
- What is circular cumulative causation ?
- What are the 3 dimensions of measurement of Gender Development Index (GDI) ?
- State Rostow's stages of growth.
- What factors affect life expectancy ?
- What does the Harrod–Domar model show ?
- What is the characteristic of traditional society in Rostow's model of growth ?
- What is spread effect in cumulative causation theory ?
- What is the difference between Lewis and Todaro's migration model ?
- Give examples for trade liberalization.
- Explain shadow pricing.

(8×2=16)

## PART – C

Answer **any four** questions in Part – C. Each question carries **5** marks. No answer should exceed **one** and **half** pages.

- What are the factors that affect total factor productivity growth in a country ?
- Explain the three components of human development index.
- What are the drawbacks of Harrod–Domar growth model ?
- The Second Five Year Plan was based on Mahalanobis Model. Elaborate.
- What is the relationship between technology and economic development ?
- What is the rationale behind balanced growth strategy ?

(4×5=20)