Reg. No. : ....

Name : ....

III Semester M.A. Degree (C.B.C.S.S. – OBE-Regular) Examination, October 2024
(2023 Admission)
ECONOMICS/APPLIED ECONOMICS/DEVELOPMENT ECONOMICS
MAACO 03C11/MAECO 03C11/MADCO 03C11 : Public Economics

Time : 3 Hours   Max. Marks : 60

PART – A

Short answer questions. Answer **any 5** questions.

1. What are the measures to overcome fiscal imbalance in India ?

2. Define club goods. How they are different from merit goods ?

3. Write a note on FRBM Act.

4. Differentiate between vertical and horizontal imbalance.

5. What do you mean by a tax haven country ? Give examples of tax haven countries.

6. What is the difference between sustainable and unsustainable debt ? State and explain Domar stability condition.   (5×3=15)

PART – B

Short essay questions. Answer **any 3** questions.

7. Examine the recommendations of the 15th Finance Commission.

8. Define free rider problem. Discuss the implications of free rider problem.

9. Discuss changing dimensions of Public Finance. Identify emerging role of the government.

10. Define public utilities. Prepare a note on pricing of public utilities.

11. Explain the meaning and principles of public debt management.   (3×6=18)

P.T.O.

PART – C

Essay questions. Answer **any 3** questions.

12. Describe the meaning and significance of Fiscal Federalism. Highlight the role of Finance Commission in ensuring smooth centre-state financial relations.

13. What do you mean by the principle of Maximum Social Advantage ? Discuss Median Voter Theorem.

14. Narrate major direct and indirect tax reforms in India. Evaluate the performance and implications of GST in India.

15. Explain the theory of optimal taxation. What is the Ramsey rule of optimal taxation ?

16. Explain the meaning and peculiarities of public goods. Examine Samuelson's contributions in the theory of public goods.   (3×9=27)