



K23P 0109

Reg. No. :

Name :

IV Semester M.A. Degree (CBSS – Reg./Supple./Imp.)
Examination, April 2023
(2019 Admission Onwards)
ECONOMICS
ECO4C15 : Growth and Development

Time : 3 Hours

Max. Marks : 60

PART – A

Answer **all** the **eight** questions in Part **A**. **Each** question carries $\frac{1}{2}$ mark.

1. Value of HDI lies between
 - 1) 1 – 5
 - 2) 0 – 1
 - 3) 0 – 100
 - 4) 1 – 100
2. 'Change in one form of an institution will lead to successive changes in other institutions' is a idea given _____'s theory.
 - 1) Gunnar Myrdal
 - 2) Karl Max
 - 3) Walt Whitman Rostow
 - 4) Joan Robinson
3. Which of the Physical Quality of Life Index (PQLI) combines three indicators ? They are
 - 1) Infant mortality, life expectancy and adult literacy rate
 - 2) Crime rate, clean environment and quality of housing
 - 3) Air pollution rate, water pollution rate and sanitation
 - 4) Health, education and environment

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4. Following models uses three distinct concepts of stages of growth ?
 - 1) Ramsey model
 - 2) Harrod model
 - 3) Domar model
 - 4) Lewis model
5. Arrange the following Rostow's stages of economic growth in their proper sequence :
 - I. Traditional society;
 - II. Take-off stage;
 - III. Age of mass consumption;
 - IV. Drive to maturity
 - 1) I, II, IV, III
 - 2) I, II, III, IV
 - 3) II, I, IV, III
6. Identify the model which is concerned with the 'golden age' equilibrium.
 - 1) Kaldor model
 - 2) Joan Robinson model
 - 3) Keynesian model
 - 4) Domar model
7. According to the Prebisch-Singer thesis
 - 1) Demand for primary products has steadily fallen
 - 2) Profits of primary producers have steadily fallen
 - 3) Primary Producers' terms of trade have steadily fallen
 - 4) Prices of primary products have risen over time



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8. Harrod-Domar model of growth is based on the concepts of and their equality.
 1. Population and productivity growth.
 2. Investment and average growth rate of income.
 3. Actual, warranted and natural growth rate.
 4. Productivity growth and investment growth.**Codes :**
 - a) 3 only
 - b) 1 and 4
 - c) 1 and 3
 - d) 1, 2 and 3

(8×½=4)

PART – B

Answer **any eight** questions in Part – **B**. **Each** question carries **2** marks. No answer should exceed **one** page.

9. What is export led growth ?
10. Distinguish between embodied and disembodied technological change.
11. State two propositions of Joan Robinson's model of Growth.
12. Distinguish between static and dynamic gains from International trade.
13. What is shadow price ?
14. State dependency theory.
15. What is mortality rate ?
16. Mention any two criticisms of Schumpeter's theory.
17. What is back wash effect in Cumulative Causation theory ?
18. What does Marx's theory of surplus value state ?
19. What was the main objective of New International Economic Order ?

(8×2=16)

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PART – C

Answer **any four** questions in Part **C**. **Each** question carries **5** marks. No answer should exceed **one** and **half** pages.

20. How has globalization made countries more inter dependent ?
21. What are the limitations of human development index ?
22. What is the rationale behind unbalanced growth strategy ?
23. What do you mean by secular deterioration in terms of trade ?
24. How does cost-benefit analysis help make economic decisions ?
25. What are the Central tenets to endogenous growth theory ?

(4×5=20)

PART – D

Answer **any two** questions in Part **D**. **Each** question carries **10** marks. No answer should exceed **six** pages.

26. What are the main features of the Harrod Domar growth model ?
27. Examine the impact of exports on economic growth.
28. Write a note on the Schumpeterian theory.
29. Explain the evaluation of the project on the basis of benefits and cost. (2×10=20)