## 

Reg.	No.	:	
92E0			

IV Semester M.A. Degree (C.B.S.S. – Reg./Supple./Imp.) Examination, April 2023 (2019 Admission Onwards)

## **ECONOMICS/APPLIED ECONOMICS** ECO4C14: International Economics - II

Time: 3 Hours

Max. Marks: 60

## PART - A

Answer all questions. All questions carry equal marks. Choose the correct answer:

- The ASEAN was formed in ...
  - a) 1967
  - b) 1945
  - c) 1999
  - d) 2000
- 2. International joint ventures can lead to welfare losses when the newly established firm.
  - a) Adds to the pre-existing productive capacity
  - b) Enters markets neither parent could have entered individually
  - c) Yields cost reductions unavailable to parent firms
  - d) Gives rise to increased amounts of market power
  - Balance of payments uses the \_\_\_\_\_ system of accounting.
    - a) Single-entry
    - b) Double-entry
    - c) Cash basis
    - d) Accrual basis

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- 4. Where is the headquarters of the WTO located ?
  - a) Austria
  - b) Geneva
  - c) New York
  - d) Washington DC
- In respect of sale or purchase of foreign exchange, the following principal would be followed in direct rate
  - a) Buy high
  - b) Sell low
  - c) Buy low, sell high
  - d) Buy high, sell low
- The statutory authority which administers the exchange control in India.
  - a) Ministry of commerce
  - b) DGFT
  - c) FEDAI
  - d) RBI
  - e) FEMA
- The forward sale of purchase of foreign currency to reduce the exchange risk exposure connected with the assets or liabilities denominated in foreign currency is called
  - a) Hedging
  - b) Squaring
  - c) Brokering
  - d) Spreading
- 8. The supreme administrative authority of World Trade Organisation is a) Ministerial conference

  - b) General council
  - c) Dispute settlement body
  - d) GATS

 $(8 \times \frac{1}{2} = 4)$