Reg. No. : ....

Name : ....

IV Semester M.A. Degree (CBSS – Reg./Supple./Imp.) Examination, April 2022
(2018 Admission Onwards)
ECONOMICS
ECO4C15 : Growth and Development

Time : 3 Hours

Max. Marks : 60

PART – A

Choose the correct answer. Answer **all** questions. **All** questions carry **equal** marks.

1. In the Solow growth model technology is
   a) Endogenous
   b) Exogenous
   c) Deliberately and consciously created
   d) Depending up on income distribution

2. A value of 1 in Gini index represents
   a) Low inequality
   b) Maximum inequality
   c) Average inequality
   d) 1% inequality

3. "Golden Age" as per Mrs. Joan Robinson is (where $\Delta N/N$ is growth rate of population and $\Delta K/K$ is the growth rate of capital)
   a) $\Delta N/N < \Delta K/K$
   b) $\Delta N/N > \Delta K/K$
   c) $\Delta N/N = \Delta K/K$
   d) $\Delta N/N \neq \Delta K/K$

4. The end result of economic growth according to classical economist is the attainment of
   a) Stationary state
   b) Steady state
   c) Critical state
   d) None of these

P.T.O.

5. Prebisch-Singer thesis enunciates that an important factor inhibiting the growth of developing countries has been
   a) the secular deterioration in terms of trade experienced by them in commodity trade
   b) high population growth rate
   c) lack of effective demand in the domestic economy
   d) low rate of domestic saving and investment

6. Which one of the following is a measure of inequality ?
   a) Palma ratio
   b) Lorenz curve
   c) Gini- coefficient
   d) All of these

7. The synchronized application of capital to a wide range of different industries is called
   a) Balanced growth
   b) Unbalanced growth
   c) Todaro model
   d) Dependency theory

8. In which sphere shadow pricing is particularly useful
   a) Sale policy of firms
   b) Calculation surplus value
   c) Calculation of profit
   d) Project evaluation and cost benefit analysis

(½×8=4)

PART – B

Answer **any eight** questions. **Each** question carries **2** marks and should **not** exceed **1** page **each**.

9. What is HPI-1 ?

10. What is meant by entitlement and capabilities ?

11. What is centre-periphery thesis ?

12. Distinguish between embodied and disembodied technical progress.

13. What is meant by knife edge equilibrium ?

14. Explain the Marxian concept of surplus value.