



K22P 1312

Reg. No. :

Name :

III Semester M.A. Degree (CBSS – Reg./Sup./Imp.) Examination, October 2022
(2019 Admission Onwards)

Economics/Applied Economics/Development Economics
ECO3C10 : PUBLIC ECONOMICS – II

Time : 3 Hours

Max. Marks : 60

SECTION – A

Answer **all** questions. Objective type.

- GST is a _____ type of tax.
a) Direct tax b) Indirect tax c) Estate tax d) Wealth tax
- Under whose leadership Government of India set up a tax reform committee in 1991?
a) L.K. Jha b) K.N. Raj
c) Manmohan Singh d) Raja Chelliah
- Wanchoo committee is related to which of the following ?
a) Monetary system b) Industrial licensing
c) Centre and state fiscal relations d) Direct taxes
- In which year service tax was introduced in India ?
a) 1986 b) 1990 c) 1991 d) 1994
- Which among the following is a feature of private good ?
a) Maximum social welfare b) Non-rivalry
c) Non-rejectability d) Traded in free market
- The most important source of public revenue is
a) Tax revenue b) Gifts and grant
c) Non tax revenue d) Dividends and profits

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- Who is the chairman of 13th finance commission ?
a) N. K. Singh b) Y. V. Reddy c) Vijay Kelkar d) C. Rangarajan
- Which kind of budget is followed in India ?
a) Surplus b) Balanced c) Deficit d) Zero based

(8×½=4)

SECTION – B

Answer **any eight** questions, **each** carry 2 marks.

- What is distributive justice ?
- Explain the incidence of a tax.
- Define public expenditure.
- Explain the term federal finance.
- What is tax neutrality ?
- Explain tax buoyancy.
- Explain subsidies.
- Outline FRBM Act.
- What is a Zero-based budget ?
- Explain fiscal federalism.
- Write on finance commission.

(8×2=16)

SECTION – C

Answer **any four** questions, **each** carries **five** marks.

- Briefly explain the role of Government in national economy.
- Examine the theory of optimal distribution.
- Give an account of the highlights of Chelliah committee report.



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- Explain the difference between public and private finance.
- Explain the cannons of taxation.
- State the difference between classical and modern theories of budget.

(4×5=20)

SECTION – D

Answer **any two** questions, **each** carries **10** marks.

- Discuss the changing dimensions of public finance.
- Explain the various factors affecting taxable capacity.
- Illustrate the causes of generation of black money in India.
- Explain the center and state financial relations in India.

(2×10=20)