



K23U 3301

Reg. No. :

Name :

VI Semester B.B.A. Degree (CBCSS – OBE – Regular – Special)
Examination, April 2023
(2020 Admission)
Discipline Specific Elective
I. Finance
6B17BBA : INSURANCE AND RISK MANAGEMENT

Time : 3 Hours

Max. Marks : 40

PART – A
(Very Short Answer)

Answer **all** the questions. **Each** question carries **1** mark.

1. What is principles of "subrogation" in Insurance ?
2. What do you mean by Nomination in Insurance ?
3. What is risk prediction ?
4. Explain the term Insurance.
5. What do you mean by Health insurance ?
6. What is Insurance Premium ?

(6×1=6)

PART – B
(Short Answer)

Answer **any 6** questions. **Each** question carries **2** marks.

7. What is Personal Accident Insurance ? Explain its objectives.
8. Briefly explain the benefits of Double Insurance.
9. Explain the term "Principles of Contribution" in insurance.
10. Give an outline on the scope of Fire Insurance.

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11. Explain any two principles of Insurance contract.
12. Describe the uses of Insurance to Individuals.
13. Point out different sources of risk.
14. What do you mean by 'Indemnity' ?

(6×2=12)

PART – C
(Essay)

Answer **any 4** questions. **Each** question carries **3** marks.

15. List the objectives of Risk Measurement in Insurance.
16. What is Co-insurance ? Explain the advantages of Co-insurance.
17. Explain the term Marine Insurance.
18. Write a short note on risk retention and transfer in Insurance.
19. Explain the various documents of Life Insurance contract.
20. Explain the regulatory framework of Insurance.

(4×3=12)

PART – D
(Long Essay)

Answer **any 2** questions. **Each** question carries **5** marks.

21. Evaluate the different functions of Insurance.
22. Explain different features of Life Insurance Contract.
23. Explain various types of risk involved in Insurance.
24. What is IRDA ? Explain the various functions of IRDA for regulating Insurance in India.

(2×5=10)