

K23U 0427

Reg.	No.	:	
Name	٠.		

VI Semester B.B.A. Degree (CBCSS - OBE - Regular/Supplementary/ Improvement) Examination, April 2023 (2019 and 2020 Admissions) Discipline Specific Elective : I . Finance

6B17BBA: INSURANCE AND RISK MANAGEMENT

Time: 3 Hours

Total Marks: 40

PART - A

(Very Short Answer)

Answer all the questions. Each question carries 1 mark.

- 1. What is risk retention and transfer in Insurance?
- 2. What do you mean by Assignment?
- 3. What is co-insurance?
- Explain the term Life Insurance.
- 5. What do you mean by General Insurance?
- 6. What do you mean by Insurance Claim?

 $(6 \times 1 = 6)$

PART - B

(Short Answer)

Answer any 6 questions. Each question carries 2 marks.

- 7. What is Personal Accident Insurance?
- 8. Briefly explain the benefits of Re-Insurance.
- 9. Explain the term "Principles of Subrogation" in Insurance.
- 10. Give an outline on the scope of Marine Insurance.
- 11. Explain any two objectives of Fire Insurance Contract.

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K23U 0427

- Describe the uses of Health Insurance.
- 13. Point out different measurement of risk.
- 14. What do you mean by "Indemnity"?

 $(6 \times 2 = 12)$

PART - C (Essay)

Answer any 4 questions. Each question carries 3 marks.

- Explain the related documents of Insurance contract.
- What is Double Insurance? Explain the advantages of Double Insurance.
- Explain the term automobile insurance contract.
- Write a short note on risk evaluation and prediction in insurance.
- Explain the term measurement of risk in Insurance contract.
- Explain the Legal aspects of Insurance Contract.

 $(4 \times 3 = 12)$

PART - D

(Long Essay)

Answer any 2 questions. Each question carries 5 marks.

- 21. List out the different classification of Insurance Policies.
- 22. Explain different types of General Insurance Contract. Explain various types of risk involved in Insurance.
- 24. What is IRDA? Explain the various roles and powers of IRDA for regulating Insurance in India. $(2 \times 5 = 10)$