



K22U 1508

Reg. No. : .....

Name : .....

IV Semester B.Com. Degree CBCSS (OBE)  
Regular/Supplementary/Improvement Examination, April 2022  
(2019 Admission Onwards)  
Complementary Elective Course  
4C04 COM : CORPORATE LAW AND BUSINESS REGULATIONS

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. What do you mean by stock ? How is it different from ordinary shares ?
2. What is meant by 'shelf prospectus' ?
3. "When a company is deemed to be unable to pay its debts, it shall result in compulsory winding up of a company". What are the situations in which a company is deemed so ?
4. What are the different situations where the board of directors may appoint other directors to the existing board ?
5. What are the different minutes books to be kept by a joint stock company registered in India ?
6. What is meant by 'pre-incorporation contracts' ?
7. List out different reasons for which a liquidator may be removed from his position by the Tribunal.
8. What is 'Doctrine of Indoor management' ?

(6×1=6)

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PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. What is minimum subscription ? How does a company ensure minimum subscription of its shares ?
10. "The Companies Act, 2013 introduced provisions for remote e-voting in order to allow all the members to participate in the decision making process in the companies". Explain the rules regarding remote e-voting.
11. "The general rule is that, in ordinary situations, any reference to the company is a reference only to the corporate entity and the shareholders who constitute the company are spared". Explain the statutory situations where the above general rule will be exempted.
12. What differentiates a private company from a public company ?
13. Who is 'proxy' in a general meeting of a company ? Explain the provisions in the Companies Act, 2013 regarding appointment of proxies.
14. What is meant by 'Government Company' ? What are the special rules applicable for government companies ?
15. What do you mean by 'Quorum' ? What does the Companies Act, 2013 provide for the quorum of a general meeting of a company ?
16. What is meant by 'Illegal Association' ? What are the consequences of being an illegal association ?

(6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. Elaborate the provisions of the Companies Act, 2013 on 'Independent Directors'.
18. "The prospectus must tell the truth, the whole truth and nothing but the truth." Elaborate the liabilities that arise from the violation of this golden rule of framing prospectus.
19. "The Companies Act, 2013 provides for voluntary winding up of a company". What are the circumstances that lead to voluntary winding up of a company ? Elaborate the procedure that leads to voluntary dissolution of companies.

(2×8=16)