



K21U 1869

Reg. No. : .....

Name : .....

III Semester B.A. Degree CBCSS (OBE) Reg./Sup./Imp.  
Examination, November 2021  
(2019-2020 Admission)  
**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS**  
**3B04ECO/DEVECO : International Economics**

Time : 3 Hours

Max. Marks : 40

PART – A

(Answer **all** questions. **Each** carries **one** mark.)

1. Tariff
2. IMF.
3. Fixed exchange rate.
4. BOP.
5. Free trade.
6. Community indifference curve. (1×6=6)

PART – B

(Answer **any six** questions. **Each** carries **two** marks.)

7. Explain reciprocal demand theory.
8. What is the importance of international economics ?
9. What is production possibility curve ?
10. What do you mean by dumping ?
11. Describe capital account.

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12. What is BOP disequilibrium ?
13. Briefly explain export subsidy.
14. What is protectionism ? (6×2=12)

PART – C

(Answer **any four** questions. **Each** carries **three** marks.)

15. Explain voluntary exchange restrains.
16. What is Bretton wood system ?
17. Effects on tariff under partial equilibrium.
18. What is Purchasing power parity theory ?
19. Explain opportunity cost theory.
20. Explain international cartels. (4×3=12)

PART – D

(Answer **any two** questions. **Each** carries **five** marks.)

21. Describe H-O theorem.
22. Explain the merits and demerits of fixed exchange rate system.
23. Write on WTO and free trade agreements.
24. Describe absolute cost advantage theory. (2×5=10)