

Reg. No. :

Name :

VI Semester B.A. Degree (CBCSS – Supple./Improv.)
Examination, April 2022
(2016-2018 Admissions)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
6B14ECO : Public Economics

Time : 3 Hours

Max. Marks : 40

PART – A
(Very short answer type questions)

Answer **all** questions. **Each** question carries 1 mark.

1. What is Public Debt ?
2. Define Public Finance.
3. What is escheats ?
4. Define performance budgeting. (4×1=4)

PART – B
(Short answer type questions)

Answer **any seven** questions. **Each** question carries 2 marks.

5. Explain the principle of exclusion.
6. Write a note on Cost service theory of taxation.
7. List out the theories of Public Expenditure.
8. Distinguish between the Revenue account and Capital account of budget.
9. What are the major local bodies functioning in India ?
10. Distinguish between redeemable and irredeemable debt.

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11. Explain the programme and performance budgeting.
12. Explain the Canons of Public Expenditure.
13. Discuss the concept of externalities.
14. State the concept of sinking fund in public debt. (7×2=14)

PART – C
(Short essay type questions)

Answer **any four** questions. **Each** question carries 3 marks.

15. Explain the theory of public choice.
16. Discuss the main source of Public Revenue in modern financial system.
17. Critically evaluate ability to pay theory of taxation.
18. Explain the different classification of budgeting.
19. Discuss the Wagner's law of Public Expenditure.
20. Discuss the methods of deficit financing in India. (4×3=12)

PART – D
(Essay type questions)

Answer **any two** questions. **Each** question carries 5 marks.

21. Illustrate the fiscal functions of State.
22. Explain the Musgrave theory of incidence of taxation.
23. Give a critical note on the cause for the growth of public expenditure in India.
24. Discuss the procedure involved in Framing and Execution of the Budget in India. (2×5=10)