Reg. No.:

Name :

VI Semester B.A. Degree (CBCSS - OBE-Regular/Supplementary/ Improvement) Examination, April 2023 (2019 and 2020 Admissions) CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS

6B12ECO/DEV ECO: Basic Tools for Economic Analysis - II Max. Marks: 40

Time: 3 Hours

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PART - A

Answer all questions. Each question carries 1 mark.

- 1. Define Index Numbers.
- 2. Define limit of a function.
- 3. What is order of a matrix ? 4. Describe elasticity of demand.
- 5. What is a scatter diagram?
- Give a short description on seasonal variations.

PART - B

 $(1 \times 6 = 6)$

Answer any six questions. Each question carries 2 marks. Compare correlation and regression.

- 8. Given production function, $Q = 36KL 2K^2 3L^2$, find MP_L and MP_K .
- 9. Find the determinant of 3 0 2 8 1 3

P.T.O.

10. Find $\lim_{x \to 3} [x^3 (2x + 5)]$.

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- 12. Explain weighted index numbers.
- 13. Find the transpose of a matrix $A = \begin{bmatrix} 1 & 3 & 6 \\ 2 & 4 & 7 \\ 3 & 5 & 8 \end{bmatrix}$.
- 14. Explain positive and negative correlation.
- PART C Answer any four questions. Each question carries 3 marks.

 $(2 \times 6 = 12)$

15. Find the adjoint of the matrix $A = \begin{bmatrix} 0 & 1 & 2 \\ 1 & 2 & 3 \\ 3 & 1 & 1 \end{bmatrix}$.

16. Calculate Karl Pearson's correlation coefficient for the following data: X: 6 8 10 Y: 12 10 20

17. If $y = 3x^4 + 6x^2 + 2x + 1$, find $\frac{d^2y}{dx^2}$ at x = 2.

18. Suppose revenue function of a multi-product firm is $Z = 3x^2 + 2xy + 5y^2$. Calculate the marginal revenues of x and y at x = 5 and y = 3.

19. Explain the components of time series. 20. Describe the method of OLS. (3×4=12)

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PART - D

Quantity

2010

16

23

2000

18

29

21. Calculate Laspeyre's and Paasche's index numbers for the following data. Commodity

 $(5 \times 2 = 10)$

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B 15 16 20 15 14 15 24 20

12

2010

14

Answer any two questions. Each question carries 5 marks.

Price

2000

12

12

22	Solve the following simultaneous equations using Crammer's rule.
0,	2x + 3y + 4z = 20
	3x + 5y + 7z = 34
0	x + 2y + 4z = 17
23.	Find the maximum profit that a company can make if the profit function is given by $Z = 41 - 24x - 18x^2$.
24.	Explain the various methods for the measurement of trend. (5x2=1