

Reg. No. : .....

Name : .....

**VI Semester B.A. Degree (Private Registration) Regular  
Examination, April 2023  
(2020 Admission)  
CORE COURSE IN ECONOMICS  
6B14 ECO : Public Economics**

Time : 3 Hours

Max. Marks : 40

## PART – A

Short answer type questions. Answer **all** questions. **Each** carries **one** mark.

1. What do you mean by Public Expenditure ?
2. Give a note on Externalities.
3. What is Tax Evasion ?
4. Define Fiscal Federalism.
5. Explain Public Economics.
6. Define Corporation Tax.

(6×1=6)

## PART – B

Short essay type questions. Answer **any 6** questions. **Each** carries **two** marks.

7. Explain the main features of Regressive and Degressive taxes.
8. Briefly explain the concept of Commercial Revenue.
9. Distinguish between Private Finance and Public Finance.
10. Write a note on Sinking fund.
11. What do you mean by Monetized deficit ?
12. Explain Wagner's Law.
13. Explain the main classification of taxes in India.
14. Briefly explain the Impact, Incidence and Shifting of tax.

(6×2=12)

P.T.O.

## PART – C

Essay type questions. Answer **any 4** questions. **Each** carries **three** marks.

15. Give a short essay on the main fiscal functions.
16. Define Public borrowing and explain the major sources of Public Borrowing in India.
17. Explain the process of Performance Budgeting.
18. Give a note on the various methods of tax avoidance.
19. Explain the specific features of Zero based Budgeting.
20. Explain the main classification of Public Expenditure in India.

(4×3=12)

## PART – D

Long essay type questions. Answer **any 2** questions. **Each** carries **five** marks.

21. Write an essay on Peacock-Wiseman Hypothesis.
22. Explain the main canons of Public Expenditure.
23. Define Non Tax Revenue. Give a detailed explanation about the main non tax revenue sources in India.
24. Give an account on the classification of Public debt.

(2×5=10)