



K23U 1507

Reg. No. : .....

Name : .....

**VI Semester B.A. Degree (Private Registration) Regular  
Examination, April 2023  
(2020 Admission)  
CORE COURSE IN ECONOMICS  
6B13 ECO : Macro Economic Analysis II**

Time : 3 Hours

Max. Marks : 40

**PART – A  
(Very Short Answer Questions)**

Answer **all** questions.

1. Define Seigniorage.
2. What is fiat money ?
3. Define unemployment.
4. Explain demand for money.
5. What is Barter system ?
6. Give a note on trade cycle.

(6×1=6)

**PART – B  
(Short Answer Type Questions)**

Answer **any 6** questions.

7. Point out the major causes of inflation.
8. Explain the equilibrium in the product market.
9. Define core inflation and headline inflation.
10. Define outside money and point out its features.

P.T.O.

K23U 1507



11. Explain Fisher effect.
12. Give a note on adaptive expectations.
13. What are the factors influencing demand for money in an economy ?
14. Point out the main reasons for the shift in LM curve.

(6×2=12)

**PART – C  
(Short Essay Type Questions)**

Answer **any 4** questions.

15. Briefly explain Philip's curve.
16. Define inflation. What are the main types of inflation ?
17. Write a short essay on the Friedman's Restatement of Quantity Theory of Money.
18. What do you mean by money and what are the main functions of money ?
19. Point out the main difficulties associated with barter system.
20. Explain the basic limitations of IS-LM Model.

(4×3=12)

**PART – D  
(Essay Type Questions)**

Answer **any 2** questions.

21. Explain Hawtrey's theory of trade cycle.
22. Write an essay on IS-LM model.
23. Explain Hayek's theory of trade cycle.
24. Give a note on Monetary Policy and its main instruments.

(2×5=10)