



K24U 0105

Reg. No. :

Name :

**Sixth Semester B.A. Degree (C.B.C.S.S.-OBE – Regular/Supplementary/
Improvement) Examination, April 2024
(2019 to 2021 Admissions)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
6B14ECO/DEV ECO : Public Economics**

Time : 3 Hours

Max. Marks : 40

PART – A

Short answer type questions. Answer **all** questions. **Each** carries **one** mark.

1. Define merit good.
2. What is degressive taxation ?
3. Explain fiscal deficit.
4. Define budget.
5. What is capital levy ?
6. Explain gift tax.

(6×1=6)

PART – B

Short essay type questions. Answer **any six** questions. **Each** carries **two** marks.

7. Distinguish between impact and incidence of a tax.
8. Explain features of public good.
9. What are characteristics of a tax ?
10. Explain deficit financing.
11. Explain goods and service tax.
12. What is meant by zero based budgeting ?
13. Write a note on externalities.
14. What is federal finance ?

(6×2=12)

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PART – C

Essay type. Answer **any four** questions. **Each** carries **three** marks.

15. Explain major budgetary deficit concepts.
16. Explain principle of maximum social advantage.
17. State the role of finance commission in India.
18. Explain canons of taxation.
19. What are methods of debt redemption ?
20. Elaborate difference between private and public finance.

(4×3=12)

PART – D

Long Essay type questions. Answer **any two** questions. **Each** carries **five** marks.

21. List out major sources of public revenue.
22. Explain reasons for the growth of public expenditure in India.
23. Elaborate major fiscal functions of government.
24. Critically examine Centre State financial relations in India.

(2×5=10)