Reg. No.:....

Sixth Semester B.A. Degree (C.B.C.S.S.-OBE - Regular/Supplementary/ Improvement) Examination, April 2024 (2019 to 2021 Admissions) CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS

6B12ECO/DEV ECO: Basic Tools for Economic Analysis - II

Time: 3 Hours

Max. Marks: 40

PART - A

Answer all questions. Each question carries 1 mark.

- 1. What do you mean by non-singular matrix?
- 2. State the meaning of derivative.
- 3. Define limit of a function.
- 4. What is meant by regressor?
- 5. Define trend.
- 6. What do you mean by price index? PART - B

 $(6 \times 1 = 6)$

Answer any six questions. Each question carries 2 marks.

7. Given
$$A = \begin{bmatrix} 5 & 4 & 8 \\ 3 & 2 & 6 \\ 9 & 7 & 1 \end{bmatrix}$$
. Find 5 A.

8. Given
$$A = \begin{bmatrix} 2 & 3 \\ 6 & 8 \end{bmatrix}$$
 $B = \begin{bmatrix} 1 & 4 \\ 5 & 7 \end{bmatrix}$ $C = \begin{bmatrix} 9 & 7 \\ 6 & 2 \end{bmatrix}$ prove that $(A + B) + C = A + (B + C)$.

9. Find $\frac{\partial z}{\partial x}$ and $\frac{\partial z}{\partial y}$ given $z = 7x^3 + 13x^2y + 19xy$.

P.T.O.

K24U 0103

10. Given the total cost function $C = 35 + 5Q - 2Q^2 + 2Q^3$, find the marginal cost

8

16

14

27

7

and evaluate it at Q = 3. 11. Explain the rank correlation coefficient.

-2-

- 12. What is simple linear regression?
- Distinguish between seasonal variations and cyclical variations.
- 14. What is meant by time reversal test?
- PART C Answer any four questions. Each question carries 3 marks.

 $(6 \times 2 = 12)$

15. Find the determinant of the matrix $A = \begin{bmatrix} 2 & 1 & 8 \end{bmatrix}$.

- 16. Given the total cost function $C = Q^3 5Q^2 + 60Q$, find the critical value at which AC is minimized.
- 17. Find the marginal productivity of labour and capital given the production function Q = $0.5 \text{ K}^2 + 2\text{KL} + \text{L}^2$ and evaluate the marginal productivities at K = 2 and L = 4.

4

10 5 2 19. Find Fisher's index number.

20

18. Find Pearson's correlation coefficient given :

3

2

1

В

C

X

Commodity	Base Year	Base Year	Current Year	Current Year
	Price	Quantity	Price	Quantity
Α	15	15	22	12

5

10

5

6

20. Explain the moving average method of measuring trend.

 $(4 \times 3 = 12)$

10

20

5

21. Use Cramer's rule to solve for the unknowns in the following: $2x_1 + 4x_2 - x_3 = 52$

Y

 $-x_1 + 5x_2 + 3x_3 = 72$

 $3x_1 - 7x_2 + 2x_3 = 10$

68

66

22. Given the revenue function R = 1400Q - 6Q2 and the total cost function

Answer any two questions. Each question carries 5 marks.

the maximized profit. 23. Find the least square regression line of Y on X: X 65 63 67 64 68 62 70 66 68 67

69

business: Year 1954 1951 1952 1953 1955 1956

65

68

Profits 63 72 75 65 80 85 95 Use the method of least squares to fit a straight-line trend.

K24U 0103

69

71

70

 $(2 \times 5 = 10)$

PART - D

C = 1500 + 80Q, find the critical value at which profit is maximized, and

66

24. The following are the annual profits in thousands of rupees in a certain

68

65

71

67

1957