



Reg. No. : .....

Name : .....

V Semester B.A. Degree (CBCSS – OBE-Regular/Supplementary/  
Improvement) Examination, November 2024  
(2019 to 2022 Admissions)  
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS  
5B08 ECO/DEV ECO : Heterodox Economics

Time : 3 Hours

Max. Marks : 40

## PART – A

Answer **all** questions. **Each** question carries **1** mark.

1. Rationality
2. Perfect information
3. Leisure class
4. Immiserization of proletariat
5. Synthesis
6. Accumulation of capital.

(6×1=6)

## PART – B

Answer **any six** questions. **Each** question carries **2** marks.

7. What are the features of Heterodox economics ?
8. Briefly examine Institutionalism.
9. Examine the relevance of Marxism now a days.
10. How capitalism ends in crisis according to Marx ?
11. Describe dialectical materialism.

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12. Define surplus value.
13. Examine the exploitation of labour class given by Marx.
14. How market plays central role in main stream economics ?

(6×2=12)

## PART – C

Answer **any four** questions. **Each** question carries **3** marks.

15. Briefly explain history of Heterodox economics.
16. Describe ecological economics in detail.
17. Write a note on Gandhian economics.
18. Discuss evolution and role of Institutionalism.
19. Explain Marxian theory of falling rate of profit.
20. Examine Schumpeter's contribution to economics.

(4×3=12)

## PART – D

Answer **any two** questions. **Each** question carries **5** marks.

21. What is market failure ? Examine the role of government in correcting it.
22. What is heterodox economics ? How they criticizes main stream economics ?
23. Examine economic ideas of Marx.
24. Write a note on Keynesian revolution.

(2×5=10)