



K24U 3014

Reg. No. : .....

Name : .....

V Semester B.A./B.A.Afsal-UI-Ulama/B.Sc./B.Com./B.T.T.M./B.B.A./  
B.B.A.-T.T.M./B.B.A.- A.H./B.C.A./B.S.W./B.M.M.C. Degree  
(CBCSS – OBE – Regular/Supplementary/Improvement)  
Examination, November 2024  
(2019 to 2022 Admissions)  
GENERIC ELECTIVE COURSE  
5D01ECO/DEVECO : Basics of Economics

Time : 2 Hours

Max. Marks : 20

PART – A

Answer **all** questions. **Each** question carries **1** mark.

1. Opportunity cost
2. Mixed economy
3. Budget.

(3×1=3)

PART – B

Answer **any 3** questions. **Each** carries **2** marks.

4. Write down the scope of micro economics.
5. Distinguish between direct demand and derived demand.
6. What is the difference between nominal GNP and real GNP ?
7. Explain the causes of poverty.

(3×2=6)

P.T.O.

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PART – C

Answer **any 2** questions. **Each** carries **3** marks.

8. Why is the supply curve upward sloping ?
9. What are the different types of unemployment in India ? Explain.
10. Briefly explain the functions of money.

(2×3=6)

PART – D

Answer **any 1** question. It carries **5** marks.

11. Discuss the basic functions of economic system.
12. How is oligopoly different from monopolistic competition ? Examine.

(1×5=5)

