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Reg. No.:....

Name : .....

V Semester B.A. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/ Improvement) Examination, November 2024 (2019 to 2022 Admissions)

CORE COURSE IN ECONOMICS
5B10ECO: Development Economics

Time: 3 Hours

Max. Marks: 40

PART - A

(Very Short Type Questions)

Answer all questions. Each question carries one mark.

(6×1=6)

- 1. Absolute Poverty.
- 2. Development Gap.
- 3. What are shocks and stimulants according to Leibenstein?
- 4. Components of HDI.
- 5. What is Joan Robinson's Golden age?
- 6. What is Economic Inequality?

PART - B

(Short Answer Type Questions)

Answer any six questions. Each question carries 2 marks.

(6×2=12)

- 7. What are the features of economic growth?
- 8. What is Amartya Sen's capability approach?
- 9. How does Nurkse's theory suggest improving productivity in underdeveloped countries?

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- 10. How does the Harrod-Domar model define the 'warranted growth rate' ?
- 11. Explain status of unemployment in India.
- 12. What are the key aspects of inclusive growth in development?
- 13. What are wage goods?
- 14. How Solow differentiate between the short run and the long run growth?

PART - C

## (Short essay type questions)

Answer any four questions. Each question carries 3 marks.

 $(4 \times 3 = 12)$ 

- 15. Give an account of strategies of poverty reduction.
- 16. What is low level equilibrium trap?
- 17. What are the main obstacles to development identified by the Critical Minimum Effort Theory?
- 18. What is the Gender Development Index (GDI) ?
- 19. What factors contribute to the initial increase in inequality according to the Kuznets hypothesis?
- 20. What is the significance of the "invisible hand" in Smith's economic development theory?

## PART – D (Essay type questions)

Answer any two questions. Each question carries 5 marks.

(2×5=10)

- 21. Differentiate between Economic Growth and Economic Development.
- 22. Give a comprehensive overview of Marxian theory of economic development.
- Discuss how the concept of structural change is addressed in Kaldor's Growth Model.
- 24. What is the difference between relative and absolute measures of inequality ? Provide examples.