



K24U 1651

Reg. No. :

Name :

Second Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, April 2024
(2019 Admission Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO/DEVECO : Micro Economic Analysis – II

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** question carries **one** mark.

1. Differentiate AR and MR.
2. What is peak load pricing ?
3. Mention four sources of monopoly.
4. Define selling cost.
5. What is Learner index ?
6. Define dumping.

(6×1=6)

PART – B

Answer **any six** questions. **Each** question carries **two** marks.

7. What is bilateral monopoly ?
8. What is a cartel in oligopoly ?
9. What is shut down point ?

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10. What is collusive oligopoly ?
11. Define quasi rent.
12. What is Pareto optimality ?
13. What is total physical product ?
14. Give four examples of oligopoly industries from Indian markets.

(6×2=12)

PART – C

Answer **any four** questions. **Each** question carries **three** marks.

15. Explain the nature of AR and MR curves under perfect competition.
16. Explain three degrees of price discrimination.
17. Explain the condition for short run and long run equilibrium in perfect completion.
18. Explain Ricardian theory of rent.
19. Explain the concept of kinked demand curve.
20. What is price leadership ? Give two examples of price leadership from Indian markets.

(4×3=12)

PART – D

Answer **any two** questions. **Each** question carries **five** marks.

21. Explain the characteristics of Monopoly. Discuss the short run and long run equilibrium of a firm in monopoly.
22. Define duopoly. Explain the Cournot's model of duopoly.
23. Explain the classical and Keynesian theory of interest.
24. Discuss the marginal productivity theory of distribution.

(2×5=10)