



K24U 1754

Reg. No. :

Name :

**Second Semester B.A. Degree (CBCSS – Supplementary/One Time Mercy
Chance) Examination, April 2024
(2014 – 2018 Admissions)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO : Microeconomic Analysis – II**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions (**Each** question carries **1** mark).

1. Kinked demand curve.
2. Excess capacity.
3. Marginal product.
4. Monopolistic competition.

(4×1=4)

PART – B

Answer **any 7** questions (**Each** question carries **2** marks).

5. Define shut down point.
6. Write a note on Ricardian theory of rent.
7. Write a note on Innovation theory of profit.
8. What is collusive oligopoly ?
9. What is the relationship between TR, AR and MR in an imperfect competition ?
10. What is meant by non-price competition ?

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11. What is dumping and who can practice it ?
12. Write a note on Profit maximizing condition for a monopoly firm.
13. Mention two factors which would make competition imperfect.
14. What are the conditions that might give rise to monopoly ?

(7×2=14)

PART – C

Answer **any 4** questions (**Each** question carries **3** marks).

15. Explain various features of monopolistic competition.
16. Compare and contrast modern theory of rent and quasi rent.
17. Explain Pareto optimality criterion of social welfare.
18. Explain factor pricing under perfect competition and imperfect competition.
19. Explain Cournot's model of non-collusive oligopoly.
20. Explain the indeterminacy of price and output under bilateral monopoly. (4×3=12)

PART – D

Answer **any 2** questions (**Each** question carries **5** marks).

21. Explain the large group model Chamberlin.
22. Define social welfare and critically analyze the important criteria of social welfare.
23. Examine marginal productivity theory of distribution and its implications.
24. Explain the features of perfect competition and how the price and output is determined ?

(2×5=10)