

Reg. No. :

Name :

III Semester B.A. Degree (C.B.C.S.S. – O.B.E.-Regular/Supplementary/
Improvement) Examination, November 2024
(2019 to 2023 Admissions)

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
3B04 ECO/DEV ECO : International Economics

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark. (6×1=6)

1. Define adjustable peg exchange rate.
2. What is dumping ?
3. Define free trade.
4. Define absolute advantage in trade.
5. Explain mercantilism.
6. What is laissez faire ?

PART – B

Answer **any six** questions. **Each** carries **two** marks. (6×2=12)

7. Define capital account.
8. Explain optimum tariff.
9. Explain reciprocal demand.
10. Define depreciation of a currency.
11. Explain inter regional trade.
12. Define export subsidy.
13. What is floating exchange rate ?
14. Explain labour theory of value.

P.T.O.

PART – C

Answer **any four** questions. **Each** carries **three** marks. (4×3=12)

15. State comparative advantage model.
16. Explain purchasing power parity theory.
17. Explain import quota.
18. What are types of terms of trade ?
19. Explain trade as an engine of growth.
20. Explain advantages of flexible exchange rate system.

PART – D

Answer **any two** questions. **Each** carries **five** marks. (2×5=10)

21. Explain the role of IMF in the international monetary system.
22. State Heckscher Ohlin theory.
23. Explain partial equilibrium effects of tariff.
24. State the structure of foreign exchange market in India.