



K23U 3538

Reg. No. :

Name :

**III Semester B.Com. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, November 2023
(2019 to 2022 Admissions)
Complementary Elective Course
3C03 COM : BUSINESS ECONOMICS**

Time : 3 Hours

Max. Marks : 40

**SECTION – A
(Very Short Answer)**

Answer **any six** questions from the following. **Each** question carries **one** mark.

1. State the 'Wealth Definition' of Economics.
2. Introduce 'Delphi Technique' as a Demand Forecasting technique.
3. Define 'Cross Elasticity of Demand'.
4. Distinguish between 'Per Capita Income' and 'National Income'.
5. What does 'Demonetisation' mean ?
6. Give any two reasons for Income Inequality in an economy.
7. What does 'General Economics' include ?
8. Compare Real GDP with Nominal GDP.

(6×1=6)

**SECTION – B
(Short Essay)**

Answer **any six** questions. **Each** question carries **three** marks.

9. Distinguish between Micro Economics and Macro Economics.
10. Analyse the important features of the Kerala Economy.

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11. Specify the practical difficulties faced in the computation of National Income.
12. "Demand curve slopes downwards." Why ?
13. What are "Isoquants" ? Discuss its properties.
14. Enumerate the objectives of the Pricing Policy.
15. Summarise the different components of the GDP of a country.
16. Differentiate Fiscal Policies from Monetary Policies.

(6×3=18)

**SECTION – C
(Long Essay)**

Answer **any two** questions. **Each** question carries **eight** marks.

17. Detail the roles and responsibilities of a Managerial Economist towards the economic development of India.
18. Critically examine the Law of Diminishing Marginal Utility with an example.
19. Encounter the different developmental issues faced in our Indian Economy.

(2×8=16)