



Reg. No. :

Name :

I Semester B.A. Degree (PVT REG.-Reg./Supple./Imp.) Examination,
November 2022
(2020 Admission Onwards)
CORE COURSE IN ECONOMICS
1B01ECO : Micro Economic Analysis – I

Time : 3 Hours

Max. Marks : 40

PART – A

Answer all questions. Each carries one mark.

1. What is Linear Programming ?
2. Define consumer surplus.
3. Ordinal utility.
4. Complementary good.
5. What do you understand by Weak Ordering ?
6. What is Engel Curve ? (1×6=6)

PART – B

Answer any six questions. Each carries two marks.

7. Explain partial and general equilibrium.
8. State and explain the law of diminishing marginal utility.
9. Distinguish between change in demand and change in quantity demand.
10. Explain static equilibrium.

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11. Diseconomies of scale.
12. State Cross elasticity.
13. Define production function.
14. Explain least cost input combination. (6×2=12)

PART – C

Answer any four questions. Each carries three marks.

15. What do you mean by Indifference curve ? Explain the properties of indifference curves.
16. Explain the degrees of price elasticity of demand.
17. Explain Modern theory of cost.
18. Explain the Slutsky version of decomposition of price effect into income and substitution effect.
19. What do you mean by economic model ? Explain the uses.
20. Distinguish between the economies and diseconomies of scale. (4×3=12)

PART – D

Answer any two questions. Each carries five marks.

21. Explain consumer equilibrium by using indifference curve analysis.
22. Explain traditional theory of cost.
23. Explain various methods of measuring price elasticity of demand.
24. Briefly explain the linear programming technique. (2×5=10)