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K19U 2102

Reg. No. :

Name :

V Semester B.A./B.Sc./B.Com./ B.B.A./ B.B.A.T.T.M./ B.B.A.R.T.M./
B.B.M./ B.T.T.M./ B.C.A./ B.B.A. (AH) B.S.W./B.A.Afsal UI Ulama Degree
(CBCSS-Reg./Sup./Imp.) Examination, November- 2019
(2014 Admn. Onwards)

OPEN COURSE

5D01COM : BASIC ACCOUNTING

Time : 2 Hours

Max. Marks : 40

PART - A

Answer any 6 questions. Each carries 1 mark.

(6×1=6)

1. What is money measurement concept?
2. What is Account?
3. What is journal?
4. What is debit note?
5. What is accrued income?
6. What is posting?
7. What is the purpose of trial balance?
8. Point out any two users of accounting information
9. Net sales 10,000, cost of goods sold 5,000. What is gross profit?

PART - B

Answer any 4 questions. Each question carries 6 marks.

(4×6=24)

10. What are the objectives of accounting?
11. Record the following transactions in a single column cash book.

2015 Jan 1 started business with cash	10,000
Jan 2 Purchased furniture for cash	1,500
Jan 4 Purchased goods for cash	6,000

P.T.O.



Jan 5 sold goods for cash	3,200
Jan 11 opened bank account	3,000
Jan 14 cash sales	4,100
Jan 18 paid for stationery	250
Jan 21 paid rent	300
Jan 26 received commission	400
Jan 28 paid to Prakash	600
Jan 29 received from Suku	1,200
Jan 30 Paid salary	450
Jan 30 received cheque for goods sold	500
Jan 31 the cheque of Rs 500 paid into bank	

12. What are the objectives of trial balance?
13. The following balances are extracted from the books of a Sole Trader on 30th June 2014.

Prepare Trading account

Opening stock	2,000
Closing stock account	1,500
Returns inward account	300
Returns outward account	200
Wages account	350
Purchases account	4,000
Sales account	7,000
Freight account	100
Carriage account	75

14. If profit is 22000 and rate of commission is 10% on the profit. Calculate commission on profit before charging and after charging.
15. A firm had opening stock of Rs 5,000 on 1st April 2015. The following transactions took place during the year. Find gross profit.

Purchases	25,000
Sales	40,000
Purchases return	100



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Sales return 250
Carriage in 300
Duty 500
Stock on 31st Dec. 1000

16. Journalize the following transactions.

- a) paid for stationery 5,000
- b) Received commission 2,000
- c) Paid rent 1,000
- d) Paid for advertisement 300
- e) Withdrew for domestic use 500

PART - C

Answer any **one** of the following. Each carries 10 marks. **(1×10=10)**

17. The following is the trial balance of Rama Rao as on 31st Dec 2014.

Particulars	Dr.	Cr.
Capital		47,500
Stock	9,000	
Premises	12,000	
Purchases	20,000	
Sales		32,000
Purchase returns		550
Sales returns	450	
Wages	1,000	
Carriage inwards	450	
Salaries	700	
General expenses	500	
Discount	400	
Drawings	800	
Sundry debtors	5,150	
Cash at bank	16,690	
Insurance	360	

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(4)



Commission		300
Creditors		2,150
Furniture	2,000	
Plant and machinery	13,000	
	82,500	82,500

Additional information:

- i) Stock in hand on 31st dec 2014 Rs. 11,500
- ii) Wages outstanding Rs 200
- iii) Salaries outstanding Rs 300

18. Prepare a double column cashbook from the following transactions

2015 April 1 balance of cash	1,100
Bank overdraft	3,100
2 Cash sales	4,200
4 Cash purchase	3,100
7 Paid Kurian by cheque	2,000
8 Withdrew from bank	300
12 Personal drawings from bank	700
14 Paid carriage by cheque	300
17 Received cheque from Swami	2,800
18 Cheque from Swami sent to bank for collection	2,800
21 Paid electronic charges	75
24 Cheque received from Tom sent for collection through bank	1,500
26 Withdrew from bank for office	400
28 The cheque from Tom returned dishonoured	1,500
29 paid into bank	2,450
30 Bank charges debited in pass book	30
