



Reg. No. :

Name :



K15U 0385

I Semester B.A. Degree (CCSS – Supple./Improv.)
Examination, November 2015
Core Course in Economics/Development Economics
1B01 ECO : MICRO ECONOMIC ANALYSIS – I
(2012-13 Admn.)

Time : 3 Hours

Max. Weightage : 30

PART – A

Objective Type Questions (in bunches of two).

I. Choose the correct answer :

- 1) A market situation in which there is only one firm in the industry is called

a) Perfect competition	b) Monopoly
c) Monopolistic competition	d) Oligopoly
- 2) Consumer surplus is the difference between

a) Actual price and the price which the consumer is willing to pay
b) Prices in different markets
c) Prices of different commodities
d) Consumers demand
- 3) The assumption of constant marginal utility of money is found in

a) Cardinal utility theory	b) Ordinal utility theory
c) Revealed preference theory	d) Hick's theory
- 4) If elasticity of demand is zero, an increase in price leads to

a) Increase in quantity demanded
b) Decrease in quantity demanded
c) No change in quantity demanded
d) None of the above

P.T.O.

