



K20U 0015

Reg. No. :

Name :

VI Semester B.A. Degree (CBCSS-Reg./Supple./Improv.)
Examination, April 2020
(2014 Admission Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
6B14 ECO : Public Economics

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** question carries **1** mark.

1. Public Expenditure.
2. Incidence.
3. Public goods.
4. Escheats.

(4×1=4)

PART – B

Answer **any 7** questions. **Each** question carries **2** marks.

5. Explain Wagners Hypothesis of Public Expenditure.
6. Distinguish between Advalorem Tax and Specific Tax.
7. Explain the Cost of Service Theory.
8. What do you mean by Free Rider Problem ?
9. What are Merit Goods ?
10. Write a note on Performance Based Budgeting.
11. What are the sources of Tax Revenue ?
12. Write a note on Musgrave Theory of Incidence.
13. Distinguish between Surplus budget and Deficit budget.
14. Point out two reasons for the growth of Public Expenditure.

(7×2=14)

P.T.O.



PART – C

Answer **any 4** questions. **Each** question carries **3** marks.

15. Explain Deficit financing.
16. Distinguish between proportional and progressive tax.
17. Write a note on the main Fiscal Functions.
18. What are the different types of Public Debt ?
19. Bring out the importance of Public Finance.
20. Bring out the merits of Direct tax. (4×3=12)

PART – D

Answer **any 2** questions. **Each** question carries **5** marks.

21. What are the methods of repayment of Public Debt ?
22. Define Canon of Taxation. Explain the Canons of Taxation.
23. How budget is prepared and presented in India ?
24. What is Federal Finance ? What are the principles of Federal Finance ?

(2×5=10)