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Reg. No. : .....

Name : .....



# VI Semester B.A. Degree (CBCSS – Reg./Supple./Improv.) Examination, April 2019 (2014 Admission Onwards) CORE COURSE IN ECONOMICS / DEVELOPMENT ECONOMICS 6B 14 ECO: Public Economics

Time: 3 Hours

Max. Marks: 40

# PART - A

Answer all questions (Each question carries 1 mark):

- 1. Progressive taxation.
- 2. Merit Goods.
- 3. Deficit budget.
- 4. Public Expenditure.

(4×1=4)

### PART - B

Answer any 7 questions (Each question carries 2 marks) :

- 5. What are the main sources of Public Revenue?
- 6. Explain Wagners Hypothesis of Public Expenditure.
- 7. Write a note on Zero based budgeting.
- 8. What is Advalorem Tax?
- Distinguish between Regressive tax and Degressive tax.
- 10. What do you mean by Deficit Financing?
- 11. Explain the concept of Federal Finance.

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- 12. What is Escheats?
- 13. Bring out any two features of VAT.
- 14. Write a note on Finance Commission.

 $(7 \times 2 = 14)$ 

### PART - C

Answer any 4 questions (Each question carries 3 marks):

- 15. What are the main Fiscal Functions?
- Distinguish between Impact and Incidence.
- 17. Write a note on Benefit Principle.
- 18. What are the different types of Public Debt ?
- 19. Explain the merits of indirect tax.
- 20. State the canons of Public Expenditure.

 $(4 \times 3 = 12)$ 

### PART - D

Answer any 2 questions (Each question carries 5 marks) :

- 21. How budget is prepared and presented in India?
- 22. What are the different sources of Public Revenue?
- 23. Explain Peacock Wiseman Hypothesis of Public Expenditure.
- 24. What are the methods of repayment of Public Debt?

 $(2 \times 5 = 10)$