

K18U 0015

Reg. No. :

Name :

VI Semester B.A. Degree (CBCSS-Reg./Supple./Imp.)
Examination, May 2018
CORE COURSE IN ECONOMICS/DEV. ECONOMICS
6B14ECO : Public Economics
(2014 Admn. Onwards)

Time : 3 Hours

Max. Marks : 40

Instruction : Answers may be written in **English** or in **Malayalam**.

Answer **all** questions. **Each** carries **one** mark.

1. Externalities.
2. Impact of taxation.
3. Non tax revenue.
4. Deficit budget.

(4×1=4)

Answer **any seven** questions. **Each** carries **two** marks.

5. Distinguish between pure and impure public goods.
6. Write a short note on free riding.
7. Sinking fund.
8. Differentiate between regressive and degressive taxation.
9. Distinguish between specific and ad valorem taxes.
10. Write a note on Zero Based Budgeting.
11. Fiscal federalism.
12. Taxable capacity.
13. Incidence and shifting of taxation.
14. Write a short note on deficit financing.

(7×2=14)

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K18U 0015



Answer **any four** questions. **Each** carries **three** marks.

15. Examine the major fiscal functions of the state.
16. Examine the theory of public choice.
17. Explain the merits and demerits of indirect taxes.
18. Write a short note on VAT.
19. Examine the concept and methods of deficit financing.
20. Explain the principles of federal finance.

(4×3=12)

Answer **any two** questions. **Each** carries **five** marks.

21. Explain the major sources of tax revenue and non tax revenue.
22. Examine the Wagner's law of increasing public expenditures.
23. Explain the different types of public debt and various methods of debt redemption.
24. Functions of finance commission.

(2×5=10)
