



K17U 0263

Reg. No. :

Name :

VI Semester B.A. Degree (CBCSS – Regular) Examination, May 2017
(2014 Admn.)

CORE COURSE IN ECONOMICS/DEV. ECONOMICS
6B14ECO : Public Economics

Time : 3 Hours

Max. Marks : 40

Instruction : Answers may be written in **English** or in **Malayalam**.

Answer **all** questions. **Each** carries **one** mark.

1. Public revenue
2. Mixed good
3. VAT
4. Finance commission.

(4×1=4)

Answer **any seven** questions. **Each** carries **two** marks.

5. Externalities
6. Incidence of taxation
7. Free riding
8. Tax base and tax rate
9. Specific and ad valorem duties
10. Write a note on escheats
11. Deficit financing
12. Incidence of taxation
13. Public debt
14. Distinguish between deficit budget and surplus budget.

(7×2=14)

P.T.O.



Answer **any four** questions. **Each** carries **three** marks.

15. Examine the meaning and scope of public finance.
16. Explain the classification of taxes on the basis of incidence and shifting.
17. Elucidate the merits and demerits of indirect taxes.
18. Examine the reasons for the growth of public expenditure in India.
19. Examine the theory of maximum social advantage.
20. Principles of federal finance. (4×3=12)

Answer **any two** questions. **Each** carries **five** marks.

21. Examine in detail the canons of taxation.
 22. Examine the Peacock Wisemen hypothesis of growing public expenditure.
 23. Explain the different types of public debt and examine how it can be repaid.
 24. Explain the important functions of finance commission. (2×5=10)
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