



K20U 1415

Reg. No.:

V Semester B.A. Degree (CBCSS – Reg./Sup./Imp.) Examination, November 2020 (2014 Admn. Onwards) CORE COURSE IN ECONOMICS

5B10ECO : Development Economics

Time: 3 Hours and levels to seepong and in rigury put to comply Max. Marks: 40

PART - A

Very short answer type questions. Answer all questions (1 mark each).

- 1. What is economic growth?
- 2. What is balanced growth?
- Knife edge equilibrium.
- 4. Disguised unemployment.

Short answer type questions. Answer any seven questions (2 marks each).

- Write a note on GEM.
- 6. Write a note on Human Development of Kerala.
- 7. How economic development is different from economic growth?
- 8. Explain structural unemployment.
- 9. What is meant by golden rule of capital accumulation?
- 10. What are the major criticisms of neo classical growth model?
- 11. Write a short note on critical minimum effort.
- 12. Explain cyclical unemployment.
- 13. What is Gini coefficient?
- 14. Distinguish between absolute poverty and relative poverty.

 $(7 \times 2 = 14)$

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PART - C

Short essay type questions. Answer any four questions (3 marks each).

- 15. What are the drawbacks of per capita income as a measure of development?
- 16. Distinguish between HDI and PQLI.
- 17. Explain the theory of low level equilibrium trap.
- Evaluate the importance of big push in the process of development of an underdeveloped nation.
- 19. Explain innovation theory of Joseph Schumpeter.
- 20. "Capital accumulation is necessary of economic development". Comment. (4×3=12)

PART - D

Essay type questions. Answer any two questions (5 marks each).

- 21. What are the alternative measures of development? List out their drawbacks.
- 22. Critically evaluate Harrod Domar growth model.
- 23. Explain the stages of development put-forward by Rostow.
- 24. Explain what is poverty? How it is measured? How poverty traps affect development process? (2x5=10)