



K17U 0567

Reg. No. : .....

Name : .....

IV Semester B.A. Degree (CBCSS-Reg./Supple./Imp.) Examination, May 2017  
(2014 Admn. Onwards)

Core Course in Economics/Development Economics  
4B05ECO : MACRO ECONOMIC ANALYSIS – II

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries 1 mark.

1. What is stagflation ?
2. Define fiat money.
3. What is trade cycle ?
4. What is Phillips curve ?

(4×1=4)

PART – B

Answer **any 7** questions. **Each** carries 2 marks.

5. Explain different forms of money.
6. What is Hawtrey's Monetary Theory of Trade ?
7. Explain quantity theory of money.
8. Explain money multiplier.
9. Explain the types of inflation.
10. Explain basic IS-LM model.

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11. What is crowding out effect ?
12. Explain supply of money.
13. What is neoclassical synthesis ?
14. What is Super-Multiplier ?

(7×2=14)

PART – C

Answer **any 4** questions. **Each** carries **3** marks.

15. Explain the evaluation of macroeconomics.
16. Explain restatement of Quantity theory of money.
17. Explain the importance and limitations of Macroeconomics.
18. Explain monetarist theory of trade.
19. Explain demand for money. What is liquidity trap ?
20. Explain the effect of fiscal policy on inflation and unemployment.

(4×3=12)

PART – D

Answer **any 2** questions. **Each** carries **5** marks.

21. Explain the theories of trade.
22. Explain long run and short run Phillips curve.
23. Explain general equilibrium. Explain shifts in IS-LM curves. What are the limitations ?
24. Explain the transaction and cash balance approach to Quantity theory of money.

(2×5=10)

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