



K16U 0678

Reg. No. : .....

Name : .....

**IV Semester B.A. Degree (CBCSS-2014 Admn./Regular)**  
**Examination, May 2016**  
**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS**  
**4B05 ECO : Macro Economic Analysis – II**

Time : 3 Hours

Max. Marks : 40

**PART – A**

(Answer **all** questions. **Each** carries 1 mark).

1. What is seigniorage ?
2. Define macroeconomics.
3. What is Multiplier ?
4. What is money ?

**(4×1=4)**

**PART – B**

(Answer **any 7** questions. **Each** carries 2 marks).

5. Explain the functions of money.
6. What are the phases of trade cycles ?
7. Explain inflationary gap.
8. Explain Phillips curve.
9. What is liquidity trap ?
10. Explain various types of unemployment.
11. What is inflation ? What are the types of inflation ?
12. What is demand for money ?
13. What is crowding out effect ?
14. What is Super-Multiplier ?

**(7×2=14)**

P.T.O.



## PART - C

(Answer **any 4** questions. **Each** carries 3 marks).

15. Explain the evaluation of Macroeconomics.
16. Explain Hayek's theory of trade cycle.
17. Explain the importance and limitations of Macroeconomics.
18. Explain Quantity theory of money.
19. Explain NAIRU.
20. Explain money multiplier.

(4×3=12)

## PART - D

(Answer **any 2** questions. **Each** carries 5 marks).

21. Explain IS-LM model.
22. Explain the effect of fiscal and monetary policies against inflation and unemployment.
23. Explain monetarist interpretation of Trade Cycles.
24. Explain Friedman's modern quantity theory of money.

(2×5=10)