



K18U 1821

Reg. No. : .....

Name : .....

**III Semester B.A. Degree (CBCSS – Reg./Sup./Imp.)**  
**Examination, November 2018**  
**(2014 Admn. Onwards)**  
**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS**  
**3B03 ECO : Macro Economic Analysis – I**

Time : 3 Hours

Max. Marks : 40

**PART – A**

Short answer questions. Answer **all** questions. **Each** question carries **1** mark.

1. Endogenous variable.
2. GNP.
3. Monetary policy.
4. Investment multiplier.

**(1×4=4)**

**PART – B**

Answer **any 7** questions (**Each** question carries **2** marks) :

5. Macro economics.
6. Aggregate demand.
7. Full unemployment.
8. Ratchet effect.
9. MEI.
10. Balanced budget multiplier.
11. Disposable income.
12. Motives of holding money.
13. Induced investment.
14. Accelerator.

**(2×7=14)**

P.T.O.



PART – C

Short essay. Answer **any four**. **Each** question carries **3** marks.

- 15. Examine Keynesian consumption function.
- 16. Examine the classical theory of employment.
- 17. Write a short note on classical dichotomy.
- 18. Briefly examine liquidity trap.
- 19. Critically examine Fishers equation of exchange.
- 20. Critically evaluate the permanent income hypothesis.

(3x4=12)

PART – D

Long essay. Answer **any two** questions. **Each** question carries **5** marks.

- 21. Examine the circular flow of economic activities.
- 22. Estimation of national income.
- 23. Examine the Life cycle hypothesis.
- 24. Briefly analyse Keynesian under employment equilibrium.

(5x2=10)

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