



K16U 2014

Reg. No. : .....

Name : .....

**III Semester B.A. Degree (CBCSS – Reg./Supple./Imp.)**  
**Examination, November 2016**  
**(2014 Admn. Onwards)**  
**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS**  
**3B04 ECO : International Economics**

Time : 3 Hours

Max. Marks : 40

**Instruction :** Answers may be written in **English** or in **Malayalam**.

**PART – A**

Answer **all** questions (**Each** question carries 1 mark) :

1. International trade.
2. Quota.
3. Balance of payments.
4. Protection.

(4×1=4)

**PART – B**

Answer **any seven** questions. **Each** question carries 2 marks.

5. Globalisation.
6. What is meant by Depreciation ?
7. What is flexible exchange rate system ?
8. Explain comparative advantage.
9. Examine the concept of labour theory of value.

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10. Write a short note on Capital Account.

11. Explain new Protectionism.

12. Analyse the concept of *Balance of trade*.

13. Examine the Brettonwood System.

14. Write a short note on Foreign Direct Investment.

(7×2=14)

PART – C

Answer **any four** questions. **Each** question carries **3** marks.

15. Examine the importance of International Trade.

16. Briefly explain the absolute advantage theory of international trade.

17. Examine the measures to correct Balance of Payments disequilibrium.

18. Discuss the demand and supply analysis of exchange rate determination.

19. Briefly explain Portfolio investment.

20. Examine Free trade Versus Protection.

(4×3=12)

PART – D

Answer **any two** questions. **Each** question carries **5** marks.

21. Examine the nature, scope and significance of International Economics.

22. Discuss Heckscher-Ohlin theory.

23. Briefly analyse IMF and its functions.

24. Examine Foreign direct investment. Analyse its merits and demerits. (2×5=10)