

Short essay: Answer any five questions not exceeding 150 words each. Each question carries 2 weightage.

21. Explain Foreign Trade multiplier.

22. Explain relative income hypothesis.

23. What is Accelerator theory of investment?

24. Explain briefly the Say's law of market.

25. Explain investment function and its determinants.

26. Explain Super Multiplier.

27. Explain the importance of National Income Analysis. (Weightage 2x=10)

Long essay: Answer any two questions not exceeding 450 words. Each question carries 4 weightage.

28. Explain Keynesian theory of income, output and employment.

29. Explain general equilibrium in the product and money markets with the help of IS-LM model.

30. Explain Post-Keynesian theories of investment.

31. Explain the theories of consumption. (Weightage 2x=8)



Reg. No. :

Name :

III Semester B.A. Degree (CCSS – Supple./Imp.)
Examination, November 2015
Core Course in Economics/Development Economics
3B04 ECO : MACRO ECONOMICS ANALYSIS – I
(2012-13 Admissions)

Time : 3 Hours

Max. Weightage : 30

Instruction : Answer may be written either in **English** or in **Malayalam**.

PART – A

I. Objective type questions (in bunches of **two**) :

- 1) Personal income – Direct taxes is

a) Disposable income	b) Private income
c) Domestic income	d) None of these
- 2) The existence of full employment without inflation is the assumption of

a) Keynesian theory	b) Classical theory
c) Neo-classical	d) None of these
- 3) Marginal propensity to consume is

a) $\frac{\Delta Y}{\Delta C}$	b) $\frac{\Delta C}{\Delta Y}$	c) $\Delta C - \Delta Y$	d) $\Delta Y - \Delta C$
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- 4) The combined effect of the multiplier and accelerator is called _____

a) Super multiplier	b) Leverage effect
c) Both	d) None of these (Weightage : 1)
- II. 5) The leakages from the circular flows of income and expenditure is called

a) Withdrawals	b) Injections
c) Both	d) None of these

