

Reg. No. :

Name :

III Semester B.A. Degree (CCSS-2014 Admn. Regular)
Examination, November 2015
Core Course in Economics/Development Economics
3B03 ECO : MACRO ECONOMIC ANALYSIS – I

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries 1 mark.

1. What is Say's Law of Market ?
2. Define Money illusion.
3. What is National Income ?
4. What is consumption function ?

(4×1=4)

PART – B

Answer **any 7** questions. **Each** carries 2 marks.

5. Distinguish between structural and disguised unemployment.
6. What is full employment equilibrium ?
7. Explain Keynes psychological law of consumption.
8. Explain Fiscal Policy.
9. What is balanced budget ?
10. Explain labour market equilibrium.
11. What is Effective Demand ?
12. Explain the role of Government expenditure.
13. What is Life-cycle hypothesis ?
14. What is Super-Multiplier ?

(7×2=14)

P.T.O.



PART – C

Answer **any 4** questions. **Each** carries **3** marks.

15. Explain the evaluation of Macroeconomics.
16. Distinguish Autonomous and induced investment.
17. Explain the importance and limitations of Macroeconomics.
18. Explain Circular flow of income and expenditure.
19. Explain Absolute income hypothesis.
20. State the determinants of Economic Growth. **(4×3=12)**

PART – D

Answer **any 2** questions. **Each** carries **5** marks.

21. Explain the theories of output and employment.
22. Explain balanced and unbalanced Budget and Multiplier Effect.
23. Explain theories of consumption function.
24. Explain New-classical Macroeconomics. **(2×5=10)**