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c) Eliminating bias

Degree (CCSS-Reg./Supple./Imp.) ation, November 2014 ECONOMICS/DEV. ECONOMICS Social Sciences with Special Reference to Economics Admission Onwards)
Max. Weightage: 30
be written either in English or in Malayalam.
PART-A
hes of two) Choose the correct answer.
ome such proposition as "in all cases where events
b) Hypothesis
d) None of these
b) Concepts
d) Generalisations
e rules of logical inference as the operation that
b) Prediction
d) None of the above
equinos the differential between admitty energy
b) Taking nothing for granted

d) All of these

(Bunch Weightage: 1)



- 5. Scientific research relates to
 - a) controlled inquiry
 - b) relationship among variables
 - c) consideration of dependent and independent variables
 - d) all of these
- 6. Game theory was largely developed by
 - a) Joseph Stiglitz

b) J. V. Neumann

c) Chamberlin

- d) None of these
- 7. Deterministic statements are
 - a) Rare in Economics
- b) Common in Economics
- c) Depends on the relevant theory d) None of these
- 8. 'The Structure of Scientific Revolution' is written by
 - a) Thomas Kuhn

b) Karl Popper

d) None of these

c) Karl Marx

(Bunch Weightage: 1)

PART-B

Short answer questions. Answer any ten of the following questions not exceeding 50 words each. Each question carries 1 weightage.

- 9. Distinguish between subjectivity and objectivity.
- Discuss methodology in economics.
- 11. Explain an Economic model.
- Define theory.
- 13. What do you mean by interdisciplinary approach?
- 14. Explain the difference between inductive and deductive method.
- 15. Define macroeconomics.
- 16. Explain ethical neutrality.



- 17. Distinguish between exogenous and endogenous variables.
- 18. What is Hypothesis?
- 19. Define prediction.
- Explain positive economics.

(Weightage 1×10=10)

PART-C

-3-

Short essay. Answer any five not exceeding 150 words each. Each question carries 2 weightage.

- 21. Define Scientific Research.
- 22. Explain the importance of economic laws.
- 23. Explain the uses of economic models.
- 24. Describe the importance of assumptions in economics.
- 25. Discuss how a research study is being undertaken in economics.
- 26. Bring out the importance and limitations of using Normative economics.
- 27. Examine how economics is related with other social science discipline. (Weightage 5×2=10)

PART-D

Long essay. Answer any two questions not exceeding 450 words. Each question carries 4 weightage.

- 28. Discuss the pros and cons of two methods of investigation in economics deductive and inductive method.
- 29. Explain the significance of economic theory, role of assumptions in practicing and explaining economic phenomena.
- 30. Bring out the micro foundations of macro economics.
- 31. State the components of social science and explain how it is related with (Weightage 2×4=8) economics.