



K18U 0569

Reg. No. :

Name :

II Semester B.A. Degree (C.B.C.S.S. – Reg./Supple./Imp.) Examination,
May 2018

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS

2B02 ECO : Micro Economic Analysis – II

(2014 Admn. Onwards)

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. What is Quasi Rent ?
2. What is Derived Demand ?
3. What do you mean by Welfare Economics ?
4. What is Price Discrimination ?

(1×4=4)

PART – B

Answer **any seven** questions. **Each** carries **two** marks.

5. Distinguish between functional and personal distribution of income.
6. Explain Bilateral monopoly.
7. What is Product Differentiation ?
8. What is Product Exhaustion Theorem ?
9. Explain social welfare function.
10. Distinguish between accounting profit and economic profit.
11. What are Profit Maximizing firms ?

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12. What is demand and supply of factors ?
13. Compare Monopoly with Perfect Competition.
14. Distinguish between Marginal Revenue Product and Value of Marginal Product.
(7×2=14)

PART – C

Answer **any four** questions. **Each** carries **three** marks.

15. Explain Price Discrimination.
16. Explain 'Kinked Demand' model.
17. Explain Profit as residual Surplus.
18. Explain Welfare Maximization and Perfect Competition.
19. Explain Sweezy's model and Price Rigidity.
20. Explain the model of monopoly.
(4×3=12)

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Explain Cournot's Duopoly model.
 22. Explain the Marginal Productivity Theory.
 23. Explain the price and output determination under Perfect Competition.
 24. Critically examine the important criteria of Social Welfare.
(2×5=10)
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