



K16U 1157

Reg. No. :

Name :

II Semester B.A. Degree (CCSS – Reg./Supple./Improv.)

Examination, May 2016

(2014 Admn. Onwards)

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS

2B02 ECO : Micro Economic Analysis – II

Time : 3 Hours

Max. Marks : 40

Instruction : Answers may be written in **English** or in **Malayalam**.

Answer **all** questions. Each carries **one** mark.

1. Positive economics
2. Price leader
3. Market
4. Selling cost.

(4×1=4)

Answer **any seven** questions. **Each** carries **two** marks.

5. Examine the features of oligopoly.
6. Distinguish between marginal revenue product and value of marginal product.
7. Write a note on derived demand.
8. Distinguish between market wage and subsistence wage.
9. Briefly explain the concept of social welfare.
10. Write a note on product differentiation.
11. Explain Say's Law of markets.

P.T.O.



12. Write a short note on factors of production. Reg. No. :
13. Examine the concept of Bilateral Monopoly. Name :
14. 'Profit is a residual surplus' – Comment. (7×2=14)

Answer **any four** questions. **Each** carries **three** marks.

15. Examine the product exhaustion theorem.
16. Compare and contrast monopolistic competition with perfect competition. Time : 3 Hours
17. Differentiate between economic rent and quasi rent. Instruction : Answer any seven questions
18. Examine the Pareto Optimality criterion of Social Welfare. Answer all questions
19. Explain Bertrand model of duopoly. 1. Positive economics
20. Examine the Kaldor Hicks Compensation Criterion. 2. Normative economics (4×3=12)

Answer **any two** questions. **Each** carries **five** marks.

21. Examine the large group model of Chamberlin. 3. Market
22. Briefly analyse the marginal productivity theory. 4. Selfing cost
23. Analyse growth of GNP as a criterion of welfare. 5. Examine the features of oligopoly
24. Analyse the Kinked demand curve model. (2×5=10) 6. Distinguish between marginal revenue and marginal cost