



M 8804

Reg. No. :

Name :

II Semester B.A. Degree (CCSS – 2014 Admn. – Regular)
Examination, May 2015
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02-ECO : Micro Economic Analysis – II

Time: 3 Hours

Max. Marks : 40

Instruction : Answers may be written in **English** or in **Malayalam**.

Answer **all** questions. **Each** carries **one** mark.

1. Selling cost
2. Deductive method
3. Monopsony
4. Dumping.

(4×1=4)

Answer **any seven** questions. **Each** carries **two** marks.

5. Write a note on product differentiation.
6. Features of Monopolistic competition.
7. Distinguish between functional and personal distribution.
8. Examine Cournot model.
9. Explain the features of oligopoly.
10. Write a note on Bilateral monopoly.
11. Briefly examine the Kaldor Hicks compensation criterion.
12. Distinguish between marginal revenue product and value of marginal product.
13. Briefly explain Say's law of market.
14. Correlate between economic efficiency and social welfare.

(7×2=14)

P.T.O.



Answer **any four** questions. **Each** carries **three** marks.

15. What are the main characteristics of perfect competition. Distinguish between pure competition and perfect competition.
16. Briefly discuss the product exhaustion theorem.
17. Distinguish between rent and quasi rent.
18. Briefly examine Chamberlin's small group model.
19. Analyse growth of GNP as a criterion of welfare.
20. Briefly explain social welfare function. **(4×3=12)**

Answer **any two** questions. **Each** carries **five** marks.

21. Examine the price and output determination under monopoly.
22. Critically analyse the marginal productivity theory.
23. Explain the Pareto optimality criterion for the maximization of social welfare.
24. "Oligopoly price is sticky". Comment. **(2×5=10)**