Reg. No. : ....

Name : ....

Fourth Semester M.Com. Degree (Regular/Supplementary/ Improvement) Examination, March 2016
(2014 Admn.)
Elective – A : FINANCE
COM 4E01 : Security Analysis and Portfolio Management

Time : 3 Hours   Max. Marks : 60

SECTION – A

Answer **any four** set of questions :

1. a) Define Investment.

   b) What are the objectives of investment ?

   c) Distinguish between investment and speculation.

2. a) What do you mean by optimal portfolio ?

   b) Briefly explain Markowitz Model.

   c) Critically examine the Markowitz model.

3. a) What is risk ?

   b) How will you measure the risks of investment ?

   c) Explain the elements of risk.

4. a) What is SEBI ?

   b) Mention the instruments which can be issued in the new issue market.

   c) What are the functions of SEBI ?

5. a) What is Security Valuation ?

   b) What are the factors influencing the market behaviour ?

   c) State the essence of random walk theory.

6. a) What is the criteria for evaluation of portfolio performance ?

   b) Explain Sharpe's measure of portfolio performance.

   c) State the element of portfolio management.   (4×9=36)

SECTION – B

7. What is financial market ? Explain the functions of financial market.

                    OR

   What is portfolio management ? Describe the various phases of portfolio management.

8. What is bond ? Explain the different ways of calculating bond return.

                    OR

   Explain the defects of Indian Capital Market.   (2×12=24)

_____