



K20P 1019

Reg. No. :

Name :

III Semester M.A. Degree (CBSS – Reg./Suppl./Imp.) Examination, October 2020
(2014 Admission Onwards)
ECONOMICS/APP. ECONOMICS/DEV. ECONOMICS
ECO3E03 : Development of Economic Ideas

Time : 3 Hours

Max. Marks : 60

PART – A

Answer **all** questions. **Each** question carries ½ mark.

- The book 'An Inquiry Into The Nature And Progress of Rent' is written by

a) David Ricardo	b) T. R. Malthus
c) Adam Smith	d) Quesnay
- The first Indian who obtained Ph.D. in economics is

a) Dadabhai Naoroji	b) M. G. Ranade
c) V.K.R.V. Rao	d) B. R. Ambedkar
- The socialism advocated by Robert Owen is known as

a) Utopian socialism	b) Scientific socialism
c) Syndicalism	d) Primitive socialism
- In which book Dadabhai Naoroji presented his drain of wealth theory is

a) Economic Problems of India
b) Poverty and Un-British Rule In India
c) Poverty and Famines
d) Drain Theory, An Introduction
- Antonio Serra belongs to which school of economic thought

a) Classical school	b) Neo-classical school
c) Mercantilist school	d) Physiocratic school



6. The deductive approach to establish economic generalizations was extensively used by
- Classical and Neo-classical economists
 - Post-Keynesian economists
 - Physiocrats
 - Mercantilists
7. Which among the following belongs to mathematical school in economics ?
- Heimann Gossen
 - Karl Kautsky
 - Gustav Schmoller
 - Robert Owen
8. Who wrote the book 'Arthashastra' ?
- Gandhiji
 - Vishnu Gupta
 - A.K. Sen
 - M.S. Swaminathan
- (8×½=4)**

PART – B

(Very Short Answers)

Answer **any eight** questions. **Each** question carries **2** marks. **No** answer should exceed **one** page.

- Cemeralism.
 - Surplus value.
 - Cannons of taxation.
 - Natural order and physiocracy.
 - Rational expectation.
 - Conspicuous consumption.
 - Epicureanism.
 - Benthamism.
 - Malthusian natural check.
 - Entitlement and capabilities.
 - Sarvodaya.
- (8×2=16)**



PART – C

(Short Answers)

Answer **any four** questions. **Each** question carries **5** marks. **No** answer should exceed **two and a half** pages.

- Trace the factors giving rise to mercantilism.
 - Discuss the major contributions of the classical economists to the development of economic theory.
 - Explain the Gandhian doctrine of trusteeship.
 - What is meant by institutionalism ?
 - What is wrong with monetarism ?
 - What is meant by Malthusian catastrophe ?
- (4×5=20)**

PART – D

(Long Essays)

Answer **any two** questions. **Each** question carries **10** marks. **No** answer should exceed **six** pages.

- Explain the basic tenets of Marxian economic thought.
 - Assess the positive contributions of mathematical school to the development of economic theories.
 - Explain the Keynesian criticism of classicals and his contributions to the theory of employment and output.
 - Make a comparative study of the economic ideas of Mahatma Gandhi and B.R. Ambedkar.
- (2×10=20)**