K17P 1374 Reg. No. : Name:.... Third Semester M.A. Degree (Reg./Supple./Imp.) Examination, November 2017 ECONOMICS/APPLIED ECONOMICS/DEVELOPMENT ECONOMICS (2014 Admn. Onwards) ECO 3C 12: Environmental Economics Max. Marks: 60 Time: 3 Hours PART-A Answer all questions. Each questions carries half marks. 1. The principle which says that energy can neither be created nor destroyed is b) First law of thermo dynamics a) Coase theorem d) Theory of gravitational pull c) Pigouvian law 2. The name given to a tax which makes the firm pays for all the pollution damage it creates with each extra unit of output. b) Green tax a) Tradable pollution permits d) Pigouvian tax c) Automobile tax 3. Which of the following is NOT a primary source of energy? d) Electricity b) Natural gas a) Wood 4. Ozone layer lies in : c) Mesosphere d) Troposphere a) Exosphere b) Stratosphere 5. Montreal protocol to reduce production of chlorofluorocarbons was assigned in d) 2007 a) 1987 b) 1977 c) 1997 6. Which of the following is NOT a green house gas? c) Sulphur dioxide d) Nitrous oxide a) Carbon dioxide b) Methane

K17P 1374



- 7. Which of the following is NOT a renewable energy source?
 - a) Wind
- b) Coal
- c) Sun
- d) Wave

- 8. Endemic species are
 - a) Rare species

- b) cosmopolitan in distribution
- c) species localized in specific region
- d) critically endangered species

 $(8 \times \frac{1}{2} = 4)$

PART-B

(Very Short answers)

Answer any eight questions. Each question carries 2 marks. No answer should exceed one page.

- 9. Discuss the significance of biodiversity?
- 10. Portray food chain.
- 11. What is entropy and discuss the second law of thermodynamics?
- 12. What is climate change?
- 13. Identify the linkage between economy and environment.
- 14. What is material balance model?
- 15. What is meant by ozone layer?
- 16. Briefly explain the 'Pollution haven' hypothesis.
- 17. Discuss the mitigation measures for floods and landslides.
- 18. Identify the significance of Montreal protocol.
- 19. What is meant by resource taxonomy?

 $(8 \times 2 = 16)$

PART-C

Answer any four questions. Each question carries 5 marks. No Answer should exceed two and half pages.

- 20. Critically evaluate the Pigouvian tax as an instrument for pollution control.
- 21. Make an assessment on various renewable energy resources.
- 22. Discuss the key elements of sustainable development.
- 23. Explain the use of safe minimum standard for managing catastrophic risk.

K17P 1374

- 24. What is meant by the problem of tragedy of the commons?
- Trace the need for and the judicious use of renewable and non renewable resources in the present day context. (4x5=20)

-3-

PART-D

(Essay)

Answer any two questions, each questions carries 10 marks. No answer should exceed six pages.

- 26. Discuss the importance of water recycling, conservation and watershed management in the present day context.
- 27. Discuss the various market based and non market based policy instruments for environment regulation.
- 28. What are the important steps in Environmental Impact Assessment (EIA)?
- Discuss the various global environmental issues, its solutions, steps taken and mitigation issues. (2x10=20)